### NEW PUBLICATIONS.

A WOMAN'S POEMS. 12mo. pp. 127. James R. Orgood & Co. The stamp of sex is strongly marked upon the contents of this volume, as it has always been upon the poetical productions of the feminine nature. No verse, no one has approached the selemn musings of Wordsworth, nor has sounded the depths of human pason with the wondrous insight of Goethe. In the literature of the world the poems that bear the characters of objectivity and universality, which are translated into every language, and which represent the mightiest intellect, are offspring of the masculine brain. But what man has ever rivaled the delicate tenderness of moral cent which gave a brief vitality to the poems of Mrs. Hemans, or the power of subtle introspection which breathes a tonic vigor throughout the colored fancies of The book is filled with amusing anecdoics which he has Mrs. Browning t The author of the present collection, whose name is suppressed rather than concealed, betrays the influence of each of the preceding names, and although she makes no pretensions to sharing their genius, is surpassed by neither in true womanliness of feeling and expression. The title-page of her book is no misnomer. Her poems are the authentic products of a feminine soul. They are, almost without exception, emi nently subjective, revealing the moods of the mor and finding their highest inspiration in the fleeting phases of personal experience. Many of them are too ingenious too full of dainty conceits, to indicate a spontaneous origin; they exhibit too clearly the artifices of the poet to be referred to natural emotion; but in the main, they are the utterance of a passionate heart, which can only find vent for its feelings in the images of poetry. The frequent recurrence of pensive, even of somber, trains of hought suggests the wish that the fates had made the race of pocts, either less sensitive, or less communicative, or more content with the common lot of humanity. The sap of life should not be exhausted in chanting mournful numbers," when the cheerful music of duty alls for an alert spirit and a vigorous step. Some of the poems rise above the sphere of personal sentiment, and evince a consciousness of the intellectual struggles which characterize the age. This, however, is faintly shadowed forth, rather than expressed in articulate as in the "Questions of the Hour," in which the blind misgivings of a child are made to give voice to the suspicions of the wise, and in "Talk about Ghosts," which gives a new version to ideas that are as old as the reation. An odd conceit is contained in the first poem of the volume, entitled "The Fancy Ball," but we meet with many others of the same character before we ar-

SERMONS TO THE NATURAL MAN. By WILLIAM G. T. SHEDD D. D. Svo. pp. 422, Charles Scribner & Co.

The author of these discourses is distinguished for the ability and vigor with which he mainus the theology of Calvin, in its pure and simple sence, undiluted with any modern admixtures. He eings the resources of rare learning, a wide range of eniture, and a terse energy of expression to the practical enforcement of his peculiar system of faith. In the present volume, he takes the native sinfulness of the human heart as his point of departure, and unfolds and applies the logical consequences of the doctrine, with an earnestness of conviction and a fervor of appeal which pique the attention of the reader, if they do not command his assent. His purpose is psychological, and he signs to anatomise the "natural heart," Without the consciousness of guilt, he regards "the benefits of Christ's redemption as pearls cast before swine." The cross is not to be held up "as a decorative ornament, like hat on the breast of Belinda, 'which Jews might kiss, and infidels adore,"" nor as "the beautiful symbol of the Divine indifference and indulgence;" but i "the natural man" must be searched by law and alarmed by justice, not "scothed and narcotized by the idea of an Epicurean deity destitute of moral anger and inflicting no righteous retribution." The prevalence of moral guilt, according to Dr. Shedd, is so universal that even the entire heathen world is in a state of condemnation and perdition. The millions upon millions that have been born, lived their our, and then dropped into "the dark backward and abysin of time,"-in spite of all that skeptical reason can suggest,-have really been guilty creatures and have one down to an endless hell. In the exhibition of such furid and fearful pictures, the author employs a force of squence and felicity of illustration that present a singular contrast to the terrific features of the subject, throwing a certain Dantesque glory around the gloom and despair of the regions of the lost.

A translation of France before Europe, by JULES MICHELET, is issued by Roberts Brothers, consisting of a succession of brilliant characteristic rhapsodies on the political situation down to the first of last Feb-

The War Correspondence of The Daily News (Macmillan & Co.), continues the narrative of events from the recapture of Orleans by the Germans to the establishment of peace, forming an indispensable supplement to the series issued in December last.

Harper & Brothers have republished A Smalle Scripture History, edited by William Smith, LL. D., presenting the whole subject in a small compass, and forming a valuable condensed manual of Scripture history for the younger classes in schools and for family use.

S. R. Wells has issued a compact treatise on Paralysis, and other Affections of the Nerves, by GEORGE H. TAYLOR, M. D., describing the process of their cure by vibratory and special movements, and presenting many striking examples of their successful treatment by this method.

The Handbook for Immigrants to the United States, prepared by the American Social Science Asso-tiation, and published by Hurd & Houghton, is filled with practical information of great value to the class of foreigners arriving in this country, for whose benefit the manual was prepared.

The Children of Mount Ida, and Other Stories by L. Maria Child (Charles S. Francis), is a reprint of a popular volume of tales for young people, which originaily appeared under another title and which will be cordially greated in its new form by the large circle of readers who remember the early fascinations of the writer's

The Service of the Poor, by CAROLINE EMILIA STEPHEN (Macmillan & Co.), is the title of a season inquiry into the value of the establishment of religious sisterhoods for charitable purposes. sons on both sides of the question are presented with impartinity, and with a variety of interesting historical

James Osgood & Co. have reprinted from the Atlantic Monthly 'he series of instructive papers on the eye, entitled Our Eyes, and How to Take Care of Them, by HENRY H. WILLIAMS, M. D., showing the present state of knowledge on the powers and uses of the eye, and the means of preserving the sight amid the various dangers to which it is exposed.

The April number of Art (G. P. Putnam & Some contains the "Portrait of an Old Lady," from a painting by Rembrandt, "Palstaff's Own," by H. S. Marks, "The Good Sister," by L. Perrault, and the "Gateway of the Sanchi Tope," from a photograph taken for the Indian Government. The letter-press, as usual, has a variety of interesting matter relating to Art and

A new edition of The Life of Major John Andre, by WINTHROP SARGENT (D. Appleton & Co.), will be received with friendly welcome, both on account of its great intrinsic merit as a historical monograph, and as a worthy memorial of the writer, whose recent carly death has not only brought sorrow over the family circle but is felt as the disappointment of a rare promise to

American literature. The Streets and Lanes of a City (Maemillan & Co.), is devoted to a recital of the experience of two ladies during several years of assiduous work as district perochial visitors in a large population in the north of England. It not only contains a narrative of remarkable interest for the vivacity of its descriptions, and its simple truthfulness of feeling, but affords an impressive illustration of the utility of the institution of lady visitors to the poor under the direction of the parochial

The Procerbs of Scotland, edited by ALEXAN-DER Histor, is brought out in a neat American edition by L. D. Rebertson, being, it is understood, his first venture in the publishing line. The volume forms a very complete collection of Scottish proverbs, containing the materials of previous works on the subject, with large additions from the writings of Sir Walter Scott, Galt, Hogg, and other national sources, as well as from verbal munications from persons within the compiler's circle of acquaistance. He has added a considerable number of explanatory and illustrated notes, and a glossary, smahling readers who are curious in such remains of

popular lore to enjoy the contents of the volume without

The Third Edition of Death and the After Life, by ANDREW JACKSON DAVIS, has been recently issued by William White & Co., presenting the latest visions of the celebrated clairvoyant seer with regard to woman has ever attained the stern grandeur of Dante and Milton, or the creative fancy of Shakespeare. In profound sympathy with the spirit of the material uniis comparatively free from the shallow sentimentalism and ambitious incoherence of so many of the effusions of the Spiritualist school.

The renowned prestidigitator, Signor Blitz, has published an account of his professional life, under the title of Fifty Years in the Magic Circle (Belknap & Bliss), relating his various adventures in the many quarters where his unfailing good humor and kindness of heart, no less than his genius fortsleight of hand performances, have always gained for him troops of friends. gathered up in the course of a long career, and will be read with interest by the myriads who have witnessed his wonderful feats as a magician, necromancer, and

The Household Edition of Tennyson's Poems. recently issued by James R. Osgood & Co., is brought out in a neat and convenient form, with numerous illustrations, including a portrait of the author. It contains a complete collection of the poems of Tennyson, comprising several pieces which have not appeared in the previous editions of the same house, and are now reprinted with the author's consent, and others which have been taken from recent English periodicals. The issue of Tennyson's poems by the present publishers is under the sanction of the author, who has a pecuniary interest in the sale of their editions of his works.

The Lands of Scott, by J. R. Hunnewell (J. R. Osgood & Co.), is an agreeable production of an enthusiastic admirer of the great romancer, describing the localities in which the scenes of his different poem and novels were laid, from personal travel and observa tion. The work was evidently a labor of love with the writer, and has been accomplished with remarkable thoroughness and useful effect. A portion of the ground which Mr. Hunnewell has gone over is annually traversed by a crowd of American tourists, and they will bereafter find his volume an indispensable companion of their excursions. It will not only serve as a onvenient guide in the selection of interesting objects, but will help to a finer appreciation of "an honest, earnest, genial man, who loved the sunshine and the beauty which God has spread over the earth," and who bore in its full integrity, and without reproach, "the grand old name of gentleman."

Macmillan & Co. are several new volumes of the "Clarendon Press Series," including The Commentaries Julius Casar, edited by Charles E. Moberly, M. A., mainly from the text of Kraner and Nipperdeg, with co pious explanatory notes ; The Works of Virgil, in English prose, by James Lonsdale, M. A., and Samuel Lee, M. A., aiming at an exact literal translation, though pre serving a certain degree of rhythm in the structure of sentences; Selections from Xenophon, with English notes and maps, by J. SURTUS PHILLPOTS, comprising scenes from Greek history from Argin to Mantinea; Homer's Odyssy, Books I.-XII., with introduction and notes, by W. W. Merry, M. A.; Select Poems by Dryden, edited by W. D. CHRISTIE. with notes and glossary; Lessing, Goethe, and Schiller, edited with English notes, by C. A. BUCHEIM, Part II. containing Schiller's "Wilhelm Tell;" and a Greek Primer, exhibiting the simplest forms of the language for the use of beginners. All these editions have the merit of intelligent and accurate editorial supervision, and of uncommonly neat and legible typographical execution. They are brought out in a convenient form for practical use, and may be recommended with confidence as afford-ing a valuable aid to the student in their respective branches of classical learning.

A Practical Grammar of the German Language. lessons, with a vocabulary at the end of each lesson from English into German. The author adopts the sound principle that the details of grammar should be postponed, until the learner has become acquainted with the rudiments of the language from familiar practice, and accordingly makes no reference to grammatical rules except in the meager outline which he has thrown into an appendix. But the has pushed the method to an extreme length, by confining the pupil to a series of exercises that are to be general principles of inflection and construction. In the hands of a skillful teacher, the book may be turned to good account, but as a manual for self-instruction by pupils who wish to gain a sufficient knowledge of the clements of the language to enable them to read its literature, the treatment is too cursory to prove of essential service. Many important details are omitted, and in repeated instances, especially in the vocabulary, the student is either left in the dark or put upon the wrong bet of the letters, except the capitals, affording no aid to the pupil in deciphering the mysterious characters. In the vocabulary attached to the exform in English are given in the corresponding phrase in our language, as if it were a literal translation, affording giving one idiom for another is misleading. The doubt-ful English forms, like "being done, being built," are and in our opinion, form the principal valuable feature in

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Among the recent valuable publications of

by HERMANN D. WRAGE, A. M. (D. Appleton & Co.) The title of this new German manual does not correctly indicate the nature of its contents. It is not a grammar at all, in any sense of the word, but mainly a collection of readingin the form of foot-notes, and exercises for translation learned by rote, with no subsequent statement of the track. Thus, specimens are given in the beginning of th book of the German handwriting, but without any alphaercises, we have the German for "I have seen" rendered by "I have saw" (pp. 36, 37). Many pefullar German idioms which take an entirely different the learner no clue to the exact meaning of the separate German words. This would be of no consequence if he were supposed to use a dictionary, but as the place of the dictionary is supplied by the vocabulary, the method of freely used in the exercises without a hint of their incorrectness. On the other hand, the specimens of Ger man prose which are given as reading-lessons are usually appropriate, presenting good examples of many, though not of all, the idiomatic constructions of the language

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No cases will be heard unless a statement of the claim has been previously field with the Citer of the Commissioners, and all questions of the years the submitted in written briefs. asy must be submitted in written briefa.

Abstracts of title to property affected, and all statements of complaint, must be addressed to A. T. Stewart, oso, Chairman, and filed with Henry Hilton, one of the Clerks of this proceeding, at our office, No. 366 Broadway, Room 7, second floor, rear.—Dated New York, May 5, 1671.

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MONDAY, May 15-P. M. The stock market to-day has been active in

certain directions, though as a rule the general list has developed no new features. In the afternoon there was onsiderable animation noted, while the street has been filed with all sorts of gossip, principally about Erie, which has been the chief center of interest. The movement in that stock has been ascribed to various causes such as the proposed change in the management from the Gould-Fisk to the Vanderbilt interest, the disagree ment between the Tammany Ring and the present man agement, and other gossip appertaining to the foreign holders. Each of these enigmas lacks solution, and the street generally is devoting itself to a search for an Aldipus who shall solve this riddle, of searcely secondary importance to that of the Sphinx. Boston, Hartford and Eric has of late loomed up into view as an active stock, and to-day advanced to 4, on various reports, the majority of which were too absurd to mention. The movement in the low-priced stocks was strong and received support from outside sources, especially during the morning. A selling movement in these specialties in the afternoon carried down the whole list, the deeline being assisted by a Washington report that a decision had been arrived at in the scrip dividend on the New-York Central, adverse to that Company. The market under these influences became weak, but subsequently reacted, closing, on the whole, steady. The miscellaneous list was without special feature, while Express shares were strong and higher. The following table shows the highest and lowest prices of active stocks made to-day:

| Righest and lowest prices of active stocks made to-day:
Birchest Jowest	Jowest					
N. Y. Cen'l & Hual. Cos.	394	395				
N. Y. Cen'l & Hual. Cos.	394	395				
N. Y. Cen'l & Hual. Cos.	394	395				
Srie.	29	20	Det.	Lee, and Western	100	100
Reading	1132	172	Unice Parific.	393	355	
Lake Shore.	100	107	C. C. and Ind. Central	244	234	
Webash.	604	073	West'n Un. Telegraph.	595		
Pittsburgh.	127	125	Parific Mail.	461	461	
North-Western	294	295	Marjoona Proferred	104	396	
Milwankee and St. Paul.	67	Adams Express.	102	104		
Milwankee and St. Paul.	67	Adams Express.	102	104		
Coloma Remedicts	100	100	100	100		
Coloma Remedicts	100	100	100	100		
Coloma Remedicts	100	100	100	100		
Coloma Remedicts	100	100	100	100		
Coloma Remedicts	100	100	100	100		
Coloma Remedicts	100	100	100			
Coloma Remedicts	100	100	100			
Coloma Remedicts	100	100	100			
Coloma Remedicts	100	100	100			
Coloma Remedicts	100 Coleman Benedict's closing quotations were:					

eksilver Preferred. Vella-Fargo Ex. 43 usr, Mer. Union Ex. 56 ited States Ex. 58 rife Mail. 58 and Hulson . . . . and H. Cou, S. 119

The gold market continues strong, with rather more business recorded than of late, the high rates of Exchange, and the export inquiry encouraging the higher premium. The sales to-day have been at 1114 principally, the extreme range of the price being 1112-21117. For carrying the rates were 2 and 1 per cent, 2 per cent being paid for the use of gold to deliver. The specie shipments for to-morrow's steamers are estimated at upward of half a million. The day's business at the Gold Exchange Bank was as follows: Gold cleared, \$29,128,000; gold balances, \$603,464; currency balances, \$1,612,842. The following were the quotations:

The day's business at the U.S. Sub-Treasury was: Gold receipts. #667,881 83 Currency parments. #573,974 31
Gold payments 549,151 84 Currency balance. 7,097,333,16
Gold balance 58,786,513 58 Customs. 583,600 00 Gold balance ...... 58,766,513 58 Customs Currency receipts ..... 329,149 11

Foreign exchange has been strong at the late advance. Double Eagles are in active demand for shipment, the Treasury persisting in its refusal to pay out such coins on presentation of coupons or certificates. They have to-day sold at a premium of 5-16 of one per cent. The following are the rates of sterling:

Prime hankers' sterling hills on London. 1104 #110 | 1104 # - 1104 # 1104 | 1104 # 110 .5.174 25.164 5.124 25.114 Prossing thalers.

The money market has been easy at 3 and 4 per cent to the Government dealers, and 4 and 5 to the stock-brokers, prime business notes going at 51 26 per cent, while Na cional bank notes were at a discount of 122 per cent. There has been a more active demand for Government bonds to-day, chiefly from the foreign bankers, and prices have made an apward movement of jaj per cent, 1867s seiling up to 1135. The new 5 per cent bonds of the Government will be ready for delivery on Wednesday or Thursday next, as will be seen by the following dis-

TREASURY DEFARTMENT, WASHINGTON, D. C., May 15.
To the First National Bank, New-York: Will deliver
the first Coupon Bonds to you on Wednesday or Thursday next.
GEORGE S. BOUTWELL, Sec. The First National Bank announce that they are selling these bonds at par and accrued interest for gold, or for currency adding the premium on gold, or for any Five Twenty bonds, adjusting the interest in gold. The announcement that these bonds are ready for delivery will doubtless stimulate subscriptions, which now amount to upward of \$65,000,000. Fisk & Hatch report Government bonds as follows:

State bonds were strong and higher on an active colume of business. The most active dealings, and the greatest advance, were in Tennessees, Georgias, North

and South Carolinas. The following were the bids

N. Carolinas, new bonds, 26 27 N. Carolinas spell tax..., 20 20 South Carolina fs. . . . . 724 South Carolina J.k J . . . 634 South Carolina A. & O . 654 ouri 6s, H.& St. J. Iss. 94 The following were the bids for city bank shares : 

Central Nation Second Nation Fourth Nation

The transactions in railway bonds were fully up to ast week's standard, and prices were well maintained, Central Pacifics selling at 102; Union 1sts, 94; Land Grants, 871; and Incomes, 881. Other first-class bonds were in active inquiry. The increased movement in the first mortgage bonds of the Chesapeake and Ohio Railroad Company has caused an advance in the subscription price to 91 and accrued interest. Of this loan, first offered to the public about a year ago, about five millions were then taken, and the recent reopening has resulted in the marketing of an additional two and a haif millions, leaving about seven and a half millions yet untaken. Upward of 5,000 men are now employed on the road, and it is expected that the extension to the Ohlo will be completed by mid-Summer. The following are the bids for railroad bonds :

Central 7s, 1065-76-101
Lat Mort. In 1065-76-101
Lat Mort. In 1067-76-101
Sen Contral 7s, 1068-78-101
Lat Mort. 1s, 1068-78-101
Sen Contral 7s, 1068-78-101
Lat Mort. 1s, 1068-78-101
La Mich. So. & N. I. S. F. T 4° ct. 1004 101 Chic. & Aiton S. F.

Pacific R. Ta, guar. by Mo. 204 — Chic. & Aiton S. F.

Central Pac. Bonds. ... 102 102 Chic. & Ait. Income

Union Pacific Let M. B'd. 3° 4
Union Pacific Let Granta 18 874 — Ohio & Miss. 1st Mort. ... 100 his & Miss. Corts. ... 100 his & Miss. Miss. Mis

The Philadelphia stock market was stendy to-day. Pennsylvania 68, 3d issne, sold at 1091; Philadelphia and Eric Railroad, 281; Reading Railroad, 501, and Pennsyvania Railroad, 604. Gold closed at 1114.

A telegraphic transfer was made by the U. S. Treasurer to-day of \$600,000 in gold, from the Sub-Treasury in San Francisco to the Sub-Treasury in New-York. The bank statement compares as lonows with former

returns: Loans. Specie, Circulation, Lec. May 28, 278,025 MS 273,550,743 22,728,035 31,04,848 61,63,676

June 4,726,10,197 279,40,774 36,00,930 32,25,633 61,26,263

June 25,211,527,555 277,017,977 52,228,25 31,004,113 27,215,255

July 2,215,663,228 278,496,563 31,611,50 21,070,255 54,85,234

TABLE of the Average Amount of Loans, Specie, Circula-tion, Deposits, and Legal Tenders in the Banks of the city of New-York for the week ending Saturday, May

Leans and Dis. Specie. Leg. Ten. Deposits, Circulation. Sank of America. Ocean.
Mercantile ....
Pacific
Bank Bepublic . continental
commonwealth
triental
tioning
tioning
tioning
Traders
Traders 314,000 1,200,000 1,200,000 1,

6,417 8,220 116,306 71,124 2,674 201,000 45,789 292,158 9,405 215,000 215,000 1,744,524 Circulati The transactions at the Clearing-House for the past week compare as follows with those of the previous week: Clearings for the week coding May 6, 1671.
Clearings for the week ending May 13, 1871.
Balances for the week ending May 1, 1871.
Balances for the week ending May 1, 1871.

BANKING AND FINANCIAL. NEW FIVE PER CENT BONDS OF THE UNITED STATES.

The Treasury Department is now able to promise

that the registered Certificates of Elock, and a good part of the Coupon Bonds, of the New Loan of the United States, bearing Five per cent Interest, payable quarterly in Gold, will be ready for delivery early in the present month. The Subscriptions to the Loan now amount to \$12,000,000, and it is expected that the Subscriptions and Sales will progress more rapidly when the Certificates and Bonds are ready for market abroad as well as at home. The and Jan. 1. whole sum of Five | er Cents offered to the public generally, and to the holders of United States 5-30 Bonds, without qualification, is \$200,000,000. When this amount, to which preference is thus given, is taken up, the remainder of the Five per Cents, \$300,000,000, embraced in the New Loan of July 14, 1870, for refunding the Public Debt will be offered | carnings for 1870 were \$2.947.862 27. The increase of

Officed. Asked in connection with \$300,000,000 Four and one-half per Cents, and any part of \$700,000,000 of Four per Cents, the one running fifteen years and the other

thirty years. The following is a copy of the New Five per Cent. Bond, under and pursuant to the New Loan Act of Congress:

INTEREST | FUNDED LOAN OF 1881 | 5 PER CENT.
UNITED STATES OF AMERICA ARE INDESTED TO THE BEARER IN THE SUM OF

Entered ..... Recorded ..... Register of the Treasury.

Registered bonds will be issued of the denominanations of \$50, \$100, \$500, \$1,000, \$5,000, and \$10,000. and coupon bonds of each denomination except the last two. The interest will be payable in the United States at the office of the Treasurer, any Assistant Treasurer, or designated depository of the Government, quarterly, on the First days of February, May, August, and November, in each year. The interest on the Registered stock of this loan, it is determined by the Treasury Department, will be paid as conveniently to the holder as on the Coupon stock, and personal attendance, or attendance by proxy at the Treasury, to draw and receipt for the Interest will be dispensed with, whenever the check of the United States Treasurer, mailed punctually to the address and order of each holder, on or before every quarter-day, is preferred to such attendance. This check, payable in Gold Coin at the Treasury in New-York for such other office as the stock is registered at), will be ne gotiable or collectable on the indorsement of the owner or owners of the Stock. In pursuance of this arrangement, the subscribers to or purchasers of, the stock in its registered form (which is a complete protection against theft or other losses incident to Coupon Bonds payable to bearer) are advised to give their Post-office address in full, and to notify of any change in the address between quarter-days.

The whole proceeds of the new loan will be applied to the payment or redemption and cangelation of the 5-20 years six P cent bonds, and, in addition to these proceeds, the 5-20s are now being reduced by purchase at the rate of \$10,000,000 per month.

The entire effect, therefore, of the New Loan, m connection with the existing Sinking Fund process of the Treasury, is to reduce both Principal and In terest of the Public Debt of the United States. The Loan creates no additional supply of Government Stocks. while the application of the surplus revenues derived in Gold from Customs is constantly lessening, as it has been doing for two years past, the Funded Stocks bearing six & cent Gold Interest. The 1st of May schedule of the Public Debt, which

has just been published by the Secretary of the Treasury, shows a reduction in these Stocks since the April schedule of \$12,215,700, and a further less ening of the yearly interest charge thereon of \$732,-342. This leaves the total yearly interest charge in Gold, \$111,982,034. In the same month the Treasury paid and canceled \$2,470,000 of the Three P Cent Corrency debt, reducing the whole of this debt bearing interest to \$51,033,000, and the yearly interest charge thereon to \$1,587,470.

The proposed further reduction of the annual interest charge upon the Public Debt by refunding is

as follows: By exchange of \$500,000,000 United States six
per cents for new five per cents of 1861. \$5,000,000
By exchange of \$500,000,000 United States six
per cents for four and a half per cents of 1864 4,500,000
By exchange of \$700,000,000 United States six
per cents for four per cents of 1901 14,000,000

Total saving per annum by refunding. . . \$21,500,000 The large and rapid accumulation in the last few years of private capital now retired from active business, and of the cash Savings and Life Insurance premiums deposited with or intrusted to the provident institutions of the country-all seeking the most undoubted security, pledged to be kept free of all taxes under national or local authority, and content, provided this object be assured, with moderate rates of interest-will no doubt ultimately absorb so much of these new stocks as may not be taken in voluntary conversion of United States 5-2% C. C. NORTELL. or marketed abroad.

In charge of United States Loan Advertising. Treasury Office, New-York, May 2, 1871.

PROGRESS OF REDUCTION OF THE NATIONAL DESIG 1870.

James J. 2,445,765,863 4,812,781 76,716,286 10,861,768
February I. 2,445,913,250 2,953,644 10,843,771 10,872,48
March I. 2,435,204,77 6,464,311 47,14,127 10,872,48
April I. 2,435,924,77 5,765,319 25,961,32 3,882,356
May I. 2,425,964,334 11,877,733 144,365,925 9,666,753 May 1 2.420.864.234 11,677.753 1-4,869.95
June 1 2.486.662.371 14,871.862 173.999.933
July 1 2.386.360.999 156.802.372 123.199.999.93
August 1 2.386.360.999 156.802.372
123.199.660
August 1 2.385.921.190 134.822
109.42.199
Ortober 1 2.386.913.852 3.097.491 170.599.897
November 1 2.381.781.985 5.122.282 113.872.984
December 1 2.334.303.834 7,410.800 132.124.765 1871. 2.032,007,790 2,240,790 193,302,406 9,644,043 IRR-HB Vearcay 1, 2,373,025,007 4,000,966 197,595,433 1,016,338 192,378 March 1, 2,397,791,965 7,317,969 201,754,473 8,071,007 881,565 Aprill 2,396,007,968 11,911,206 212,759,007 9,595,317 1966,488 March 1, 2,302,573,543 6124,003 221,399,716 9,593,503 1,017,03

The foregoing is a correct statement of the public debt, as appears from the books and Treasurer's returns in the Department at the close of business WILLIAM A. RICHARDSON, Acting Secretary of the Treasury.

HARVEY FISK. FISE & HATCH,

Bankers and Dealers in Government Secucities,
No. 5 Nassau-st., New-York, May 15, 1851. THE SIX PER CENT GOLD BONDS OF THE CHESA-

PEACE AND OHIO RAILEOAD Co, are secured upon a property, which, when the extension to the Ohio River, now in process of rapid construction, is completed and fully equipped, will represent a cost of nearly \$30,000,000, and an actual value in Road, Franchises, rights of way, &c., of not less than \$50,000,000. The total amount of the Lean is \$15,000,000, of which one-half has already been sold. The Central Pacific Bonds negotiated by us, amounting to \$35,885,000, have a ready market every-

where, being favorably known and actively dealt in at all the principal Stock Exchanges of this country and Europe, and are readily salable at all times at quoted market price, which is now above par. The Bonds of the CHESAPE KE AND OHIO RAIL EOAD Co, we believe to be of equal value and se

curity, and must in time take a like rank in market value and salable character. Holders of Five-Twenty Bonds, desiring to fund them otherwise than in the New Five Per Cent Gov-

ernment Loan, may do so with entire safety, at a profit of about 30 per cent, and without reduction of nierest, by an exchange for the Bonds of the Chesa-PEAKE AND ORIO RAILROAD Co. Price of the Bonds, until further notice, 91, and

accrued interest from May 1. We also buy and sell Government Securities, and

the Bonds of the Central Pacific Railroad Co., and as Agents of the U.S. Government, will attend to the funding of 5-20s into the new U.S. Bonds, FISK & HATCH.

OFFICE OF MORTON, BLISS & Co., BANKELS, ( NEW-YORK, 2d May, 1871. We offer for sale, at the current market prices of the day, FIRST-MORTGAGE SIX PER CENT GOLD

BONDS OF THE UNION PACIFIC RATEROAD COMPANY, maturing from 1896 to 1899, Coupons payable July 1 The Union Pacific Railroad has been in operation

as a through line, in connection with the Central Pacific Railroad, since May 10, 1869. Its earnings for the two years ending May 10, 1871, will be over \$16,000,000. The amount of yearly interest on the First-Mortgage Bonds is \$1,634,230, gold. The net